



<b>Company / Organisation Name:</b>	Knight Frank
<b>Team / Department:</b>	Research
<b>Address:</b>	London/Dubai

**Provisional title for project:**

Understanding the economic and real estate impact of the creation of a gaming industry in Dubai.

**Short description of the problem that would be addressed by the project:**

We wish to undertake a study to understand the impact on the performance of Dubai's real estate market and its economy, should a gaming industry be established.

We possess 20 years' worth of residential transactional data for Dubai, which we will be in a position to share.

We will be looking for someone to investigate suitable global benchmarks (Stratford, Monaco, Vegas, or as appropriate), to draw comparisons on the potential economic and real estate impact. For the real estate impact, we will be looking to hypothesise on what may happen to demand, pricing, etc, perhaps even trying to determine the most suitable location(s) for gaming facilities.

Evidence exists in other parts of the world on the impact of amenity development (such as casinos) on local economies and housing markets. Hedonic models have been built to ascertain the specific impacts of new developments on local house prices and the case of Casinos has been studied extensively in the US where gambling laws vary and have fluctuated state-by-state. We would expect this research to use evidence from other parts of the world to inform any models that are built here.

**Short description of the data sources that would be used in the project, and how they would be used**

As above, plus data sets that the candidate may uncover him/herself, or via the CDRC.

**Would any work by the student need to be carried out on site at the Company with the exception of supervisory meetings?**

No

**Any issues of data confidentiality and IPR that would need to be resolved**

An NDA would need to be signed for Knight Frank's proprietary data sets

**Essential skills**

Data mining, report writing, data analysis, mapping

**Desirable skills**

As above

**Preferred degree programmes (if any)**

Economics, Geography, Data Science, Data Modelling

**Preferred selection method**

Video interview

**Support and training offered by the company**

Training and access to other paid data services, specific to Dubai's real estate market and economy

**Financial assistance offered by the company**

The organisation will pay the honorarium (£500)

**Any other comments**

Happy to discuss in more detail prior to expression of interest.

For details on how to apply, please visit:

[www.cdrc.ac.uk/education-and-training/masters-dissertation-scheme/details-for-students](http://www.cdrc.ac.uk/education-and-training/masters-dissertation-scheme/details-for-students)